

SUBJECT:	VISION MONMOUTHSHIRE 2040: 'GROWING YOUR BUSINESS IN MONMOUTHSHIRE' – DRAFT INWARD INVESTMENT PROSPECTUS
MEETING:	CABINET
DATE:	4TH MARCH 2020
DIVISION/WARDS AFFECTED:	ALL

1. PURPOSE:

- 1.1 To present the draft '**Vision Monmouthshire 2040: 'Growing your Business in Monmouthshire'** Inward Investment Prospectus. The drafting of this Prospectus follows the approval of the Economic Growth and Ambition Statement by [Cabinet](#) in November 2019, which set the economic ambition for the County.
- 1.2 The purpose of the '**Vision Monmouthshire 2040: 'Growing Your Business in Monmouthshire'** Prospectus is to work alongside the Economic Growth and Ambition Statement and the Replacement Local Development Plan (RLDP). The documents will work collectively in identifying and encouraging suitable employment sites and premises for development. The Prospectus will be followed by a more detailed 'Monmouthshire Business Growth and Enterprise Strategy' setting the scene for Monmouthshire's growing 'inclusive economy'.

2. RECOMMENDATIONS:

- 2.1 That Cabinet approves the draft '**Vision Monmouthshire 2040: 'Growing your Business in Monmouthshire'** Inward Investment Prospectus'. (Appendix A).

3. KEY ISSUES:

- 3.1 Monmouthshire is keen to capitalise on:
- its key strategic gateway location as a beautiful rural county, with close proximity and easy access to the high growth areas of Cardiff, Bristol and Birmingham;
 - its deliverability as a high quality lifestyle destination with an excellent quality of life; and
 - its position as a key delivery partner in the Cardiff Capital Region City Deal, the largest City Deal in the UK.
- 3.2 **Vision Monmouthshire 2040** sets out our aspirations for Monmouthshire as:
- A dynamic place to do business;
 - A credible place to invest; and
 - An incredible place to live, visit and stay.

With priorities to:

- Raise the profile of Monmouthshire as a key investment opportunity for the private sector;
- Lay the ground rules for an economic environment which enables businesses to land and expand and provide sustainable employment opportunities for local people;

- Attract funding and investment to Monmouthshire to create the right conditions for ‘an inclusive economy’ – equitable, sustainable, stable, participatory, growing; and
- Set an ambition which is sensitive to the landscape to ensure Monmouthshire remains an incredible place to live, visit and stay.

3.3 However, recent research has identified some issues within the County’s current employment land allocation that are stifling our economic ambitions i.e.:

- Monmouthshire has a diverse stock of commercial property yet the market is being impacted by a lack of available premises across a wide range of property types. Businesses therefore have a limited choice or are having to remain in sub optimal premises;
- There is latent demand for offices premises and small units which are modern, good quality, on flexible terms and suitable for contemporary business needs;
- Spatial distribution of allocated sites is currently unbalanced with the largest employment allocations in the South and very little allocation in the North;
- Some allocated business and industrial sites have not been developed for various reasons, which may result in deallocation from the RLDP; and
- There is limited private sector investment in ‘shovel ready’ employment sites.

3.4 In order to ‘Grow Business in Monmouthshire’ we therefore need:

- Employment land (B uses) of a minimum of 42ha over the period of 2018 -2033;
- Infrastructure investment and land owner agreement to enable the largest employment allocations to move forward; and
- A balanced portfolio of sites preferably with appropriate planning consent, constraints and services addressed.

3.5 This will enable:

- the needs of the existing economic base to be accommodated whether for expansion, contraction or relocation;
- targeted high value economic activity;
- high value-added investment projects and industries to overflow from the expensive South West and the Cardiff Capital Region, into affordable accommodation in Monmouthshire. This will create a critical mass of high value growth industries ‘spinning out’ from the ten universities within the ‘Great Western Gateway’ regional powerhouse footprint;
- accommodation of specific sectors such as food and drink and other self-selecting cluster development to take place; and
- regeneration opportunities in our town centres, encouraging the use of upper floors and conversion of co-working or incubator space for start-up and small businesses, generating increased footfall on the County’s high streets.

3.6 The appended ‘**Vision Monmouthshire 2040: ‘Growing your Business in Monmouthshire’** Inward Investment Prospectus sets out what the County will need to address the current gaps in employment land provision in order to provide a balanced

portfolio of employment opportunities. Officers from various services which include Planning, Economic Development and Commercial Investment will use the Prospectus to highlight the issues that have been identified and to stimulate discussion.

4 **EQUALITY AND FUTURE GENERATIONS EVALUATION (INCLUDES SOCIAL JUSTICE, SAFEGUARDING AND CORPORATE PARENTING):**

- 4.1 An Equality Impact Assessment has been undertaken (Appendix B) which demonstrates that the draft '**Vision Monmouthshire 2040: 'Growing Your Business in Monmouthshire'** Prospectus demonstrates compliance with the five well-being ways of working, supports the well-being goals and concludes that associated activities are expected to have a positive impact on all groups and people with protected characteristics.

5 **OPTIONS APPRAISAL**

- 5.1 Since the production of the Monmouthshire Business Growth and Enterprise Strategy in 2014, the regional economic landscape has changed significantly. There is therefore a strong desire to capitalise on emerging economic development opportunities.
- 5.2 As the Council is currently producing an RLDP, joint research has been undertaken to ensure that the future RLDP, the Economic Growth and Ambition Statement and the appended '**Growing Your Business in Monmouthshire'** are data driven. This data is enabling both the Planning and Economic Development services to take intelligent decisions, based on modelled scenarios of future growth sectors and future skills needs, to facilitate the Council in identifying significant potential growth and development opportunities for the County.
- 5.3 In concluding the research, key strengths, challenges, weaknesses and opportunities have been identified as detailed in Table One below.

Table One: Monmouthshire's Key Strengths, Challenges, Weaknesses and Opportunities

Strengths	Challenges
<ul style="list-style-type: none"> • Dynamic county, diverse, resilient economy - One of UK's most popular year round tourism destinations, 33% protected environment; • Geographically well connected, key strategic location, enviable centrality, excellent road infrastructure - all corners of the county benefiting from connections to major trunk roads; • Home to plethora of successful tourism, food and agricultural businesses. Attracting, sustaining and growing, strong core of manufacturing, digital and tech businesses; and • An incredible place to live - Monmouth (2014) and Chepstow (2019) cited in the 'Sunday Times Best Places to Live'. • Young People: • Well educated - Monmouthshire 1/22 Welsh LA's with young people aged 16-19 with Level 3 qualifications 	<ul style="list-style-type: none"> • Ageing population: By 2036, 36% of the population over 65; Median Age 48 – Oldest in CCR. • Young People: <ul style="list-style-type: none"> • Underemployed - Monmouthshire 19/22 for work opportunities befitting our young people's qualifications. Lack of a university presence leading to a significant proportion of out migration. • Economy is Dual: Live/work residents Gross Average earnings £25,360 p.a. compared to live/out commute residents' £32,416 p.a.; • Environment - beautiful landscape but topography leads to Digital Deprivation – 12.5% compared to 3-4% rest of CCR; • Out commuting - rates of 40% impact on ability to reduce air pollution and the Council's pledge to 'Go Carbon Neutral' by 2030; • Housing <ul style="list-style-type: none"> • Expensive - average house price of £307,000 – the highest in Wales. Residents living and working in county unaffordable ratio of earnings to house

	<p>prices is 12:1; Residents living and out-commuting unaffordable ratio of 9:1; and</p> <ul style="list-style-type: none"> • In short supply - an affordable housing waiting list for bands 1-4 of 2021 households (January 2019).
<p>Opportunities</p>	<p>Threats</p>
<ul style="list-style-type: none"> • Demographic – Liveability attracts talent – the right opportunities can attract and retain a younger economically active demographic and reduce our Median age; • Education and Skills - key priority for Council - build upon the 1st class education to address under employment; focus on growing our own start-up scene to encourage students to think of their home county as the natural place to start their new business; • Our incredible landscape and our pledge to strive to ‘Go Carbon Neutral’; • Key growth sectors for investment: <ul style="list-style-type: none"> • Manufacturing – relatively large and growing, bucking the national trend; • Business, professional and scientific – growing from a small base but potential to grow further; and • Arts, entertainment and recreation – growing well and is well represented 	<p>Our population Unless we reduce our average Median age there will not be enough employed residents to support our wider population and public services;</p> <p>Our young people Unless we attract a broader range of employment opportunities, we will continue to turn out fantastic, well qualified young people who will have to leave Monmouthshire to earn a living;</p> <p>Our economy Unless we provide quality employment sites and premises our existing businesses may need to move out of county to grow and opportunities to encourage new business start-ups will be limited. Without action, our population will age, making the county less attractive to investors and businesses;</p> <p>Our environment Unless we provide adequate public and active transport options, broadband infrastructure and employment opportunities, our out-commuting rates and carbon emissions will continue to rise and the environment will continue to suffer; and</p> <p>Our Housing stock Unless we address the need for affordable and varied housing stock the average age of Monmouthshire residents will continue to increase and our younger population will continue to struggle to get on the housing ladder.</p>

Risk Analysis – The threats listed in Table One above represent key risks if no action is taken.

6 REASONS:

6.1 The **Vision Monmouthshire 2040: Growing Your Business in Monmouthshire** Inward Investment Prospectus sets out the County’s vision, ambition and priorities for an inclusive

economy. Both the appended Prospectus and the preceding Economic Growth and Ambition Statement, will inform a more detailed Monmouthshire Business Growth and Enterprise Strategy in 2020/2021 following a further period of research and consultation.

7 RESOURCE IMPLICATIONS:

7.1 The '**Vision Monmouthshire 2040: Growing Your Business in Monmouthshire**' Inward Investment Prospectus is a strategic document setting out the Council's aims and priorities for future growth. There are no additional associated budget implications.

7.2 The Replacement Local Development Plan is emerging and the second call for candidate sites will be launched on 9th March. This call will run for 12 weeks with a closing date of 1st June 2020. During this period the Council is keen to work pro-actively with the private sector and engage with the local market to develop a balanced portfolio of employment sites and Officers will provide suitable advice and support to bring sites forward. The Council is keen to consider becoming an investment partner or a 'co-funder' should a proposal meet the necessary investment criteria and would welcome a dialogue with interested parties.

8 CONSULTEES:

- Cabinet
- Senior Leadership Team
- Economy and Development Select 26th April 2018 and 14th February 2019; Member's LDP workshop 22nd January 2019
- Business consultations have included Monmouth Chamber of Commerce, Monday 7th October 2019 and a wider business engagement event on Monday 14th October 2019.
- Further business consultations will be arranged following approval of the appended Prospectus.

9 BACKGROUND PAPERS:

Appendix A: '**Vision Monmouthshire 2040: Growing Your Business in Monmouthshire**'
Appendix B: Future Generations Evaluation

10 AUTHOR:

Cath Fallon (Head of Enterprise and Community Animation)

11 CONTACT DETAILS:

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Appendix B



Future Generations Evaluation (includes Equalities and Sustainability Impact)

<p>Name of the Officer Cath Fallon</p> <p>Phone no: 07557 190969 E-mail: cathfallon@monmouthshire.gov.uk</p>	<p>Vision Monmouthshire 2040: Growing Your Business in Monmouthshire</p>
<p>Name of Service: Enterprise and Community Animation</p>	<p>Date: Future Generations Evaluation 17th February 2020</p>

NB. Key strategies and documents that may help you identify your contribution to the wellbeing goals and sustainable development principles include: Single Integrated Plan, Continuance Agreement, Improvement Plan, Local Development Plan, People Strategy, Asset Management Plan, Green Infrastructure SPG, Welsh Language Standards, etc.

1. Does your proposal deliver any of the well-being goals below?

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
<p>A prosperous Wales Efficient use of resources, skilled, educated people, generates wealth, provides jobs</p>	<p>The Inward Investment Prospectus aligns with the CCR Regional Cabinet's Vision and Regional Strategic Objectives to create 25,000 new jobs and leverage £4bn private sector investment.</p> <p>The Regional Strategic Objectives also reflect the need to focus on improving the quality of life of people and communities now and in the future and ensure the Regional Cabinet's approach and actions are responsible and meet the regions current needs</p>	<p>There is a strategic imperative to ensure that Monmouthshire is able to play its part in the region by maximizing our economic growth and wealth creation capability, and increasing our productivity in order to increase the GVA for the county and the country.</p>

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
	<p>without compromising the quality of life of future generations.</p> <p>The Regional Strategic Objectives support the well-being of 'a prosperous Wales' and are detailed as follows:</p> <ol style="list-style-type: none"> 1. Prosperity and Opportunity ; Building the capacity of individuals, households, public sector and businesses to meet challenges and grasp opportunity creating a more productive economy; 2. Inclusion and Equality - A vibrant and sustainable economy which contributes to the well-being and quality of life of people and communities now and in the future; 3. Identity, Culture, Community and Sustainability - Forging a clear identity and strong reputation as a City-Region for trade, innovation, and quality of life; 	
<p>A resilient Wales Maintain and enhance biodiversity and ecosystems that support resilience and can adapt to change (e.g. climate change)</p>	<p>MCC Cabinet and the Regional Cabinet, as decision makers, will need to consider existing and future demands which will include new forms of sustainable energy generation, housing, new infrastructure, and facilities which will generate job opportunities such as strategic sites.</p> <p>In response to these pressures both decision making bodies will seek appropriate advice, and work in a way that ensures efficient and effective solutions that not</p>	<p>See the way of working detailed above and how the approach by MCC Cabinet and the Regional Cabinet will seek to support the regions communities and the wellbeing goals.</p> <p>As part of its economic development and regeneration plans the Council will seek to use natural materials in the design and layout of any town improvement schemes which will complement the work of the green corridor improvements to support</p>

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
	<p>only maintain the environment but where ever possible enhance it and make it more resilient, supporting economic growth with responsible environmental management.</p> <p>The Council's plan to improve broadband infrastructure will also raise awareness of biodiversity and climate change issues and encourage positive participation.</p>	<p>and help deliver the Council's green infrastructure (GI) plan for pollinators.</p> <p>Improvements to broadband infrastructure will also enable citizens to work from home thus reducing out-community and therefore carbon emissions.</p>
<p>A healthier Wales People's physical and mental wellbeing is maximized and health impacts are understood</p>	<p>There is a clear evidence base that demonstrates that for the majority of people being in good secure work is better for their health than being out of work. Employment has social, psychological, and financial benefits that improve health.</p> <p>The aims of this statement will help create additional good quality jobs and support people to up skill to fill those roles will assist in supporting the well-being goal of 'a healthier Wales'.</p>	<p>See the way of working detailed above and how the approach by MCC Cabinet and the Regional Cabinet will seek to support the regions communities and the wellbeing goals.</p>
<p>A Wales of cohesive communities Communities are attractive, viable, safe and well connected</p>	<p>The details in the strategic Objectives related to connectivity, transport and digital; vibrant and vital economy and urban centres; and affordable housing will all contribute to support this goal.</p> <p>The aims of this statement will help support the well-being goal of 'a Wales of cohesive communities'. Improved broadband access is proven to reduce social isolation and promote independence.</p>	<p>See the way of working detailed above and how the approach by MCC Cabinet and the Regional Cabinet will seek to support the regions communities and the wellbeing goals.</p> <p>Improved broadband infrastructure is also proven to encourage wider participation in community and voluntary work.</p>
<p>A globally responsible Wales</p>	<p>The Prospectus aligns with the ambition for the CCR City Deal, which is intended to deliver sustainable</p>	<p>See the way of working detailed above and how the approach by MCC Cabinet and the Regional Cabinet</p>

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
Taking account of impact on global well-being when considering local social, economic and environmental wellbeing	<p>economic development and growth. The Plan also refers to the region's role on the international and national stage forging a clear identity and strong reputation.</p> <p>This is referenced in the CCR's "Strategic Objective 3 – demonstrate commitment to a sustainable future and acknowledge our global responsibility".</p>	will seek to support the regions communities and the wellbeing goals.
<p>A Wales of vibrant culture and thriving Welsh language Culture, heritage and Welsh language are promoted and protected. People are encouraged to do sport, art and recreation</p>	<p>The Prospectus aligns with the CCR's Strategic Objective 'Identity, Culture, Community and Sustainability' and specifically refers to the development and promotion of the regions world-class cultural and recreational opportunities exploiting the regions natural beauty and historic areas.</p> <p>Therefore, using the Strategic Objectives, detailed above, will assist MCC Cabinet and the Regional Cabinet in supporting the well-being goal of 'a Wales of vibrant culture and thriving Welsh language'. Regard will be given to the Welsh Language Measure 2011 and consultation and communication will have regard to the Welsh Language.</p> <p>Improved broadband access can also raise awareness of culture, heritage and the welsh language and encourage positive participation.</p>	See the way of working detailed above and how the approach by MCC Cabinet and the Regional Cabinet will seek to support the regions communities and the wellbeing goals.
A more equal Wales	The Prospectus aligns with the CCR Strategic Objective 'Inclusion and Equality' which states:	See the way of working detailed above and how the approach by MCC Cabinet and the Regional Cabinet

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
<p>People can fulfil their potential no matter what their background or circumstances</p>	<p>Inclusion and Equality - A vibrant and sustainable economy which contributes to the well-being and quality of life of people and communities now and in the future. A vibrant and inclusive economy supports a mix of economic activities and promotes economic security and resilience. MCC Cabinet and the Regional Cabinet will promote:</p> <ul style="list-style-type: none"> • access to employment and economic opportunities; • participation in the labour market for all members of society; • access to a range of housing, including affordable; • access to education and training, to develop skills; • access to social and recreational opportunities. <p>Using this Strategic Objective will assist MCC Cabinet and the Regional Cabinet in supporting the well-being goal of 'a more equal Wales'.</p> <p>Improved broadband access can also enable access to on line learning resources to enable them to fulfill their potential, whatever their background.</p>	<p>will seek to support the regions communities and the wellbeing goals.</p>

2. How has your proposal embedded and prioritised the sustainable governance principles in its development?

Sustainable Development Principle	Does your proposal demonstrate you have met this principle? If yes, describe how. If not explain why.	Are there any additional actions to be taken to mitigate any negative impacts or better contribute to positive impacts?
 <p>Balancing short term need with long term and planning for the future</p> <p>Long Term</p>	<p>The Prospectus acknowledges that the informing 'data is based on modelled scenarios of future growth sectors and future skills needs, to facilitate the Council in identifying significant potential growth and development opportunities for the county.</p> <p>The Prospectus therefore provides an opportunity for the Council to put in place a plan, which is flexible enough to set ambition in an ever changing climate, whilst also ensuring that any growth is inclusive and doesn't compromise the life chances of future generations.</p>	<p>The Prospectus demonstrates that MCC Cabinet and the Regional Cabinet are mindful of their responsibilities and that they will regularly undertake reviews to ensure they are achieving the correct balance in the short, medium and long-term.</p>
 <p>Working together with other partners to deliver objectives</p> <p>Collaboration</p>	<p>MCC works in collaboration with the ten local authorities of South East Wales in setting the economic ambition for the region. In defining the Regional Cabinet's 'Vision' there is a statement related to collaboration – "To make the most of the opportunities our combined size gives us, we must all work together – public sector, private sector, education establishments and our communities – for the benefit of all."</p> <p>A partnership approach will therefore be undertaken to ensure the best solution for our communities can be found.</p>	<p>The Council are developing an effective working relationship with the Office of the Future Generations Commissioner for Wales to ensure that opportunities to support the well-being goals are highlighted.</p>
 <p>Involving those with an interest and seeking their views</p> <p>Involvement</p>	<p>The local business community have previously been invited to participate in the development of the preceding Economic Growth and Ambition Statement and their views have been taken into account as detailed in the accompanying Cabinet report.</p>	<p>Further views from the local business community will be encouraged.</p>

Sustainable Development Principle	Does your proposal demonstrate you have met this principle? If yes, describe how. If not explain why.	Are there any additional actions to be taken to mitigate any negative impacts or better contribute to positive impacts?
 <p>Putting resources into preventing problems occurring or getting worse</p> <p>Prevention</p>	<p>Monmouthshire is widely recognised as having a diverse, resilient and competitive economy with emerging opportunities.</p> <p>However, it is also a County where there are concentrations of poverty and where not all have access to the opportunities available. Improving accessibility to opportunities and increasing labour market participation is critical to support an improved quality of life for all the regions residents.</p>	<p>By investing resources in promoting skills; employment opportunity; job quality, security and progression the Council seek to promote more inclusive growth within the region.</p>
 <p>Considering impact on all wellbeing goals together and on other bodies</p> <p>Integration</p>	<p>The Prospectus has identified aims and priorities and the associated actions will be assessed on their potential to contribute to the high-level aims and strategic objectives; demonstrate value for money, use of the five ways of working and how they contribute to the well-being goals.</p> <p>Improved access to broadband can reduce carbon emissions, rural isolation and rural poverty. It can also provide access to learning which can increase skills and subsequently wealth and overall well-being.</p>	<p>The Prospectus demonstrates how the Council will work alongside the CCR Regional Cabinet to take an integrated approach when developing and assessing proposals and schemes.</p>

3. Are your proposals going to affect any people or groups of people with protected characteristics? Please explain the impact, the evidence you have used and any action you are taking below. For more detailed information on the protected characteristics, the Equality Act 2010 and the Welsh Language Standards that apply to Monmouthshire Council please follow this link: <http://hub/corporatedocs/Equalities/Forms/AllItems.aspx> or contact Alan Burkitt on 01633 644010 or alanburkitt@monmouthshire.gov.uk

Protected Characteristics	Describe any positive impacts your proposal has on the protected characteristic	Describe any negative impacts your proposal has on the protected characteristic	What has been/will be done to mitigate any negative impacts or better contribute to positive impacts?
Age	The Council has developed a Prospectus which will benefit the County through the creation of more and better jobs, more housing, improved communication and improved skills. This will provide economic growth and infrastructure improvements that will benefit all including those defined as having protected characteristics.	It is considered that there are no adverse impacts on those with a protected characteristic, indeed the aims and priorities defined in the Statement will assist in supporting these groups as part of the communities.	The preceding Statement identifies the need to address the high median age of the population by providing opportunities to encourage inward migration from the working age population. Any proposed actions associated with the Statement will seek to mitigate any negative impacts by maximizing opportunities for all.
Disability	As per Age Line Above	As per Age Line above	As per Age Line Above.
Gender reassignment	As per Age Line Above	As per Age Line above	As per Age Line Above
Marriage or civil partnership	As per Age Line Above	As per Age Line above	As per Age Line Above
Pregnancy or maternity	As per Age Line Above	As per Age Line above	As per Age Line Above
Race	As per Age Line Above	As per Age Line above	As per Age Line Above
Religion or Belief	As per Age Line Above	As per Age Line above	As per Age Line Above
Sex	As per Age Line Above	As per Age Line above	As per Age Line Above

Protected Characteristics	Describe any positive impacts your proposal has on the protected characteristic	Describe any negative impacts your proposal has on the protected characteristic	What has been/will be done to mitigate any negative impacts or better contribute to positive impacts?
Sexual Orientation	As per Age Line Above	As per Age Line above	As per Age Line Above
Welsh Language	As per Age Line Above	As per Age Line above	In addition, all signage will be compliant with the Welsh Language (Wales) Measure 2011 as specified in the Standards applied to Monmouthshire

4. Council has agreed the need to consider the impact its decisions has on important responsibilities of Corporate Parenting and safeguarding. Are your proposals going to affect either of these responsibilities? For more information please see the guidance <http://hub/corporatedocs/Democratic%20Services/Safeguarding%20Guidance.docx> and for more on Monmouthshire's Corporate Parenting Strategy see <http://hub/corporatedocs/SitePages/Corporate%20Parenting%20Strategy.aspx>

	Describe any positive impacts your proposal has on safeguarding and corporate parenting	Describe any negative impacts your proposal has on safeguarding and corporate parenting	What will you do/ have you done to mitigate any negative impacts or better contribute to positive impacts?
Safeguarding	<i>During the delivery of the programme of activities, safeguarding will be at the forefront to ensure that any future service delivery promotes the well-being of children and vulnerable adults, preventing them from being harmed and protecting those who are at risk of abuse and neglect.</i>	As above	As above
Corporate Parenting	<i>During the delivery of this programme of activities the needs of any 'looked after' children will be considered to ensure any future service delivery protects their welfare.</i>	As above	As above

5. What evidence and data has informed the development of your proposal?

<p>The Statement has been founded upon the following:</p> <ul style="list-style-type: none"> • The Wellbeing of Future Generations Act; • The Social Services and Wellbeing (Wales) Act; • Prosperity for All;

- Growth & Competitiveness Commission Report Review and Recommendations Page 22;
- Cardiff Capital Region “Powering the Welsh Economy”;
- Equality Act 2010; and
- Welsh Language (Wales) Measure 2011
- Future Economies Analysis/findings in relation to the development of the replacement Local Development Plan

6. SUMMARY: As a result of completing this form, what are the main positive and negative impacts of your proposal, how have they informed/changed the development of the proposal so far and what will you be doing in future?

The Assessment demonstrates that the detail contained in the draft Economic Growth and Ambition Statement demonstrates compliance with the five well-being ways of working, supports the well-being goals and also demonstrates that associated activities are expected to have a positive impact on all groups and people with protected characteristics.

7. ACTIONS: As a result of completing this form are there any further actions you will be undertaking? Please detail them below, if applicable.

What are you going to do	When are you going to do it?	Who is responsible	Progress
Development of the Monmouthshire Business Growth and Enterprise Strategy 2040	2020/2021	Cath Fallon	

8. MONITORING: The impacts of this proposal will need to be monitored and reviewed. Please specify the date at which you will evaluate the impact, and where you will report the results of the review.

The impacts of this proposal will be evaluated on:	Six monthly via Economy and Development Select Committee
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9. VERSION CONTROL: The Future Generations Evaluation should be used at the earliest stages of decision making, and then honed and refined throughout the decision making process. It is important to keep a record of this process so that we can demonstrate how we have considered and built in sustainable development wherever possible.

Version No.	Decision making stage	Date considered	Brief description of any amendments made following consideration

1	Scrutiny – Economy and Development Select Committee	26th April 2018 and 14th February 2019	Future Economies Analysis research reviewed, draft Economic Growth and Ambition Statement scrutinised
2	Members LDP Workshop	22nd January 2019	Future Economies Analysis research reviewed
3	Business consultations with Monmouth Chamber of Commerce; wider business engagement event	Monday 7th October 2019; Monday 14th October 2019.	Future Economies Analysis research reviewed, draft Economic Growth and Ambition Statement scrutinised
4	Cabinet	6th November 2019	Vision Monmouthshire 2040: Economic Growth and Ambition Statement Approved
5	Cabinet	4th March 2020	Vision Monmouthshire 2040: Growing your Business in Monmouthshire Inward Investment Prospectus submitted for approval

